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25 May 2023

ONEIRO ENERGY PLC

("Oneiro Energy" or the "Company")

Admission to listing on the Official List and to trading on the Main Market of the London Stock Exchange

Oneiro Energy Plc (LSE: ONE) is pleased to announce that its entire ordinary share capital has been admitted to the Official List (by way of Standard Listing under Chapter 14 of the Listing Rules) and to trading on the London Stock Exchange's Main Market for listed securities ("Admission") today at 08:00 a.m. under the ticker "ONE".

As part of the Admission, the Company has completed a placing of new ordinary shares, raising gross proceeds of GBP 1.2 million. On Admission, the Company will have a market capitalisation of approximately GBP 2.226 million.

Advisers to the Company include Peterhouse Capital Limited (Placing Agent and Broker), Fladgate LLP (UK Solicitors) and Gerald Edelman LLP (reporting accountants).

Statistics

| | |
|------------------------------------|--------------|
| Subscription Price (per Share) | 5 pence |
| Market capitalisation on Admission | GBP 2.26m |
| Gross proceeds of the Fundraise | GBP 1.2m |
| Total number of shares in issue | 44,520,000 |
| LSE Ticker | ONE |
| ISIN | GB00BNRR5980 |
| SEDOL | BNRR598 |

Highlights

Oneiro Energy plc is a special purpose acquisition vehicle incorporated in England and Wales, which will focus on acquisition opportunities within the broad energy industry, in particular on upstream oil and gas exploration or appraisal opportunities. The Company will also consider acquisitions within the upstream green energy sector such as technology metals.

Robert Jones, Non-Executive Director and Chairman of Oneiro Energy, said:

"Whilst we are extremely pleased to have successfully listed Oneiro Energy on the London Stock Exchange, via a Special Purpose Acquisition Company, this is just the beginning. The Company is focused on acquiring assets that can discernibly bring swift cash flow generation and provide early business stability. Whilst listing is an important milestone, the Board now looks forward to the task of bringing our collective experience to bear in identifying significant acquisition opportunities to drive long-term shareholder value."

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For more information, please visit <http://oneiro.energy> or contact:

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